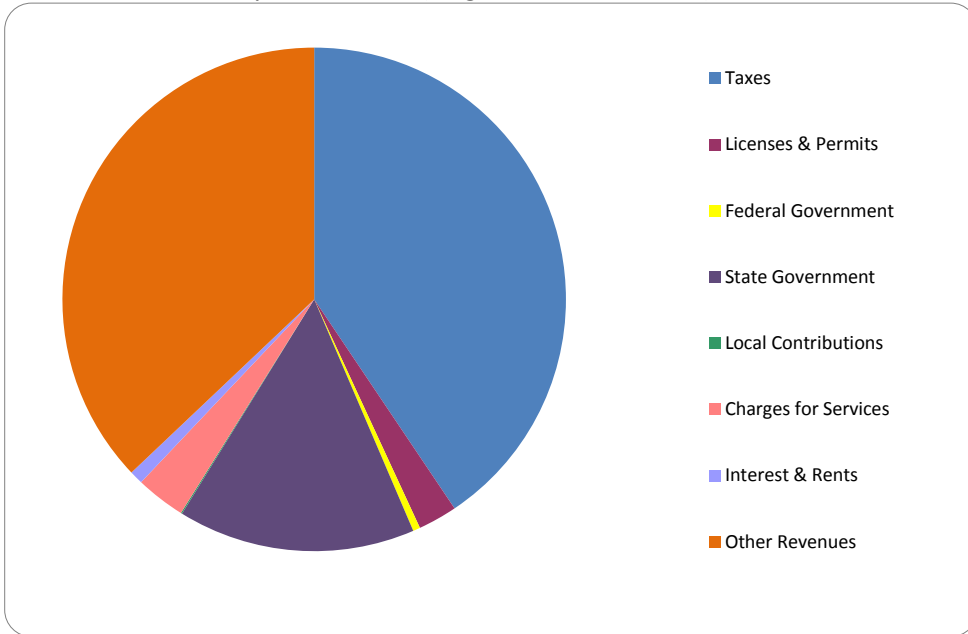


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Portage (39-2-040)

REVENUES

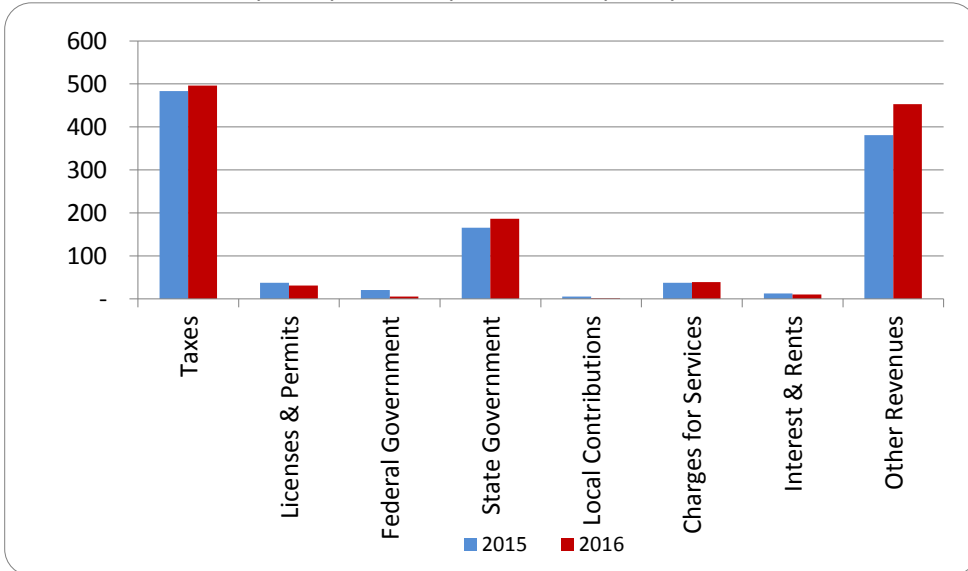
1. Where our money comes from (all governmental funds)



2. Compared to the prior year

	<u>2015</u>	<u>2016</u>	<u>% change</u>
Taxes	\$ 23,141,468	\$ 23,896,407	3.26%
Licenses & Permits	1,777,495	1,481,104	-16.67%
Federal Government	978,265	271,457	-72.25%
State Government	7,903,983	8,971,730	13.51%
Local Contributions	247,365	47,756	-80.69%
Charges for Services	1,786,369	1,876,066	5.02%
Fines & Forfeitures	-	-	N/A
Interest & Rents	596,007	508,277	-14.72%
Other Revenues	18,213,718	21,825,975	19.83%
Total Revenues	\$ 54,644,670	\$ 58,878,772	7.75%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



Commentary:

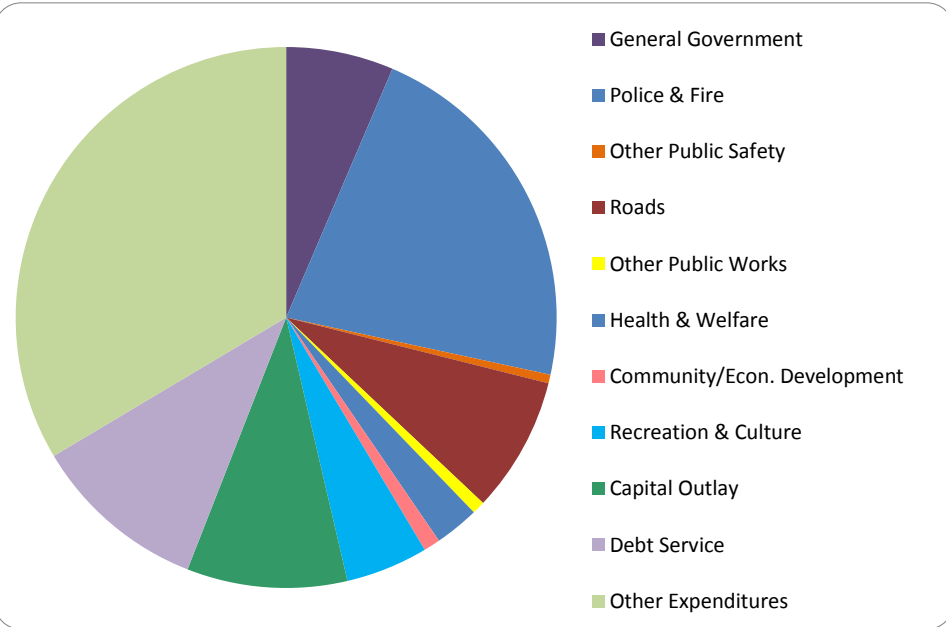
For more information on our unit's finances, contact William Furry at 269-324-9267.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Portage (39-2-040)

EXPENDITURES

1. Where we spend our money (all governmental funds)

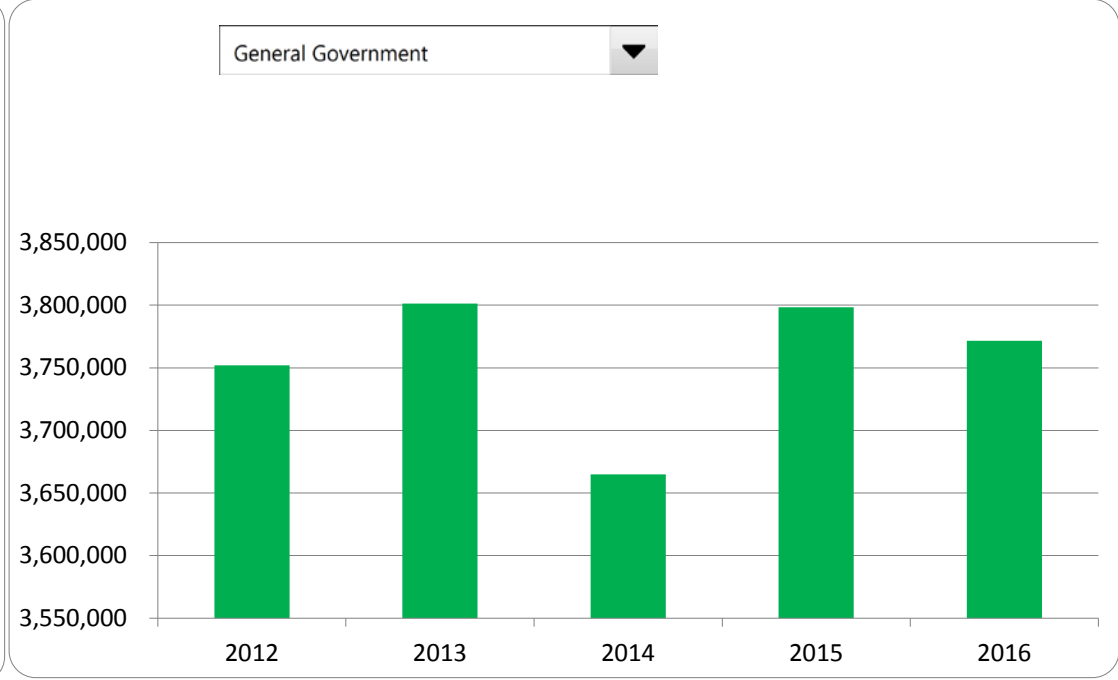
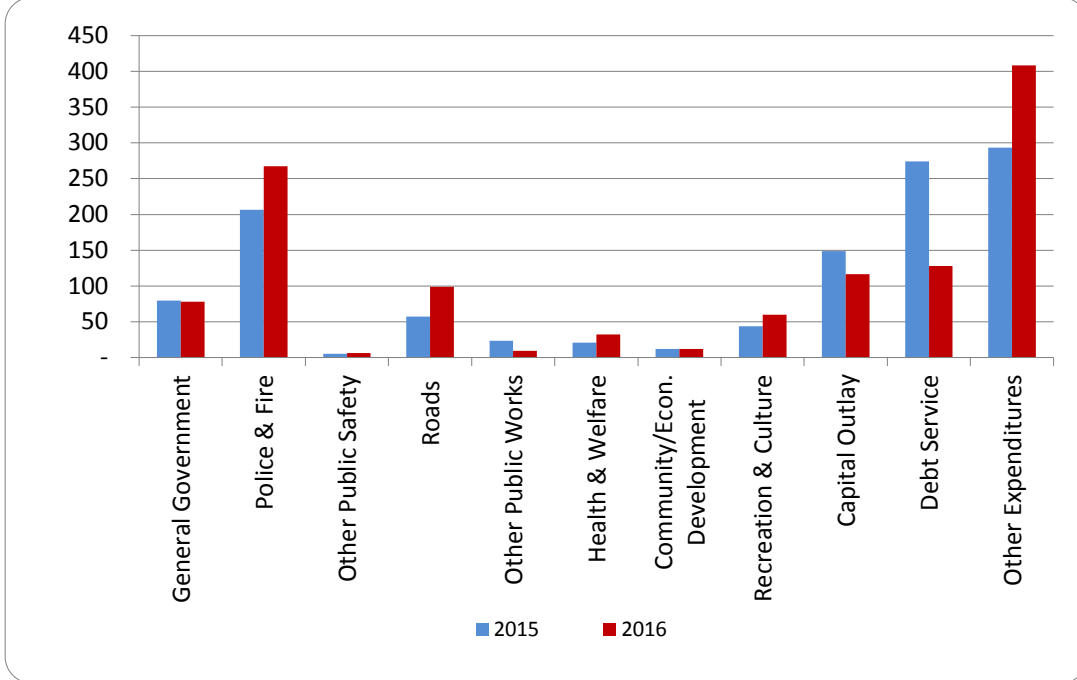
2. Compared to the prior year



	2015	2016	% change
General Government	\$ 3,798,229	\$ 3,771,488	-0.70%
Police & Fire	9,888,706	12,886,890	30.32%
Other Public Safety	257,593	301,032	16.86%
Roads	2,735,217	4,760,634	74.05%
Other Public Works	1,130,911	451,671	-60.06%
Health & Welfare	999,025	1,554,659	55.62%
Community/Econ. Development	583,448	582,355	-0.19%
Recreation & Culture	2,083,007	2,887,020	38.60%
Capital Outlay	7,122,037	5,621,609	-21.07%
Debt Service	13,113,913	6,163,764	-53.00%
Other Expenditures	14,031,251	19,681,827	40.27%
Total Expenditures	\$ 55,743,337	\$ 58,662,949	5.24%

3. Spending per capita - compared to the prior year

4. Historical trends of individual departments:



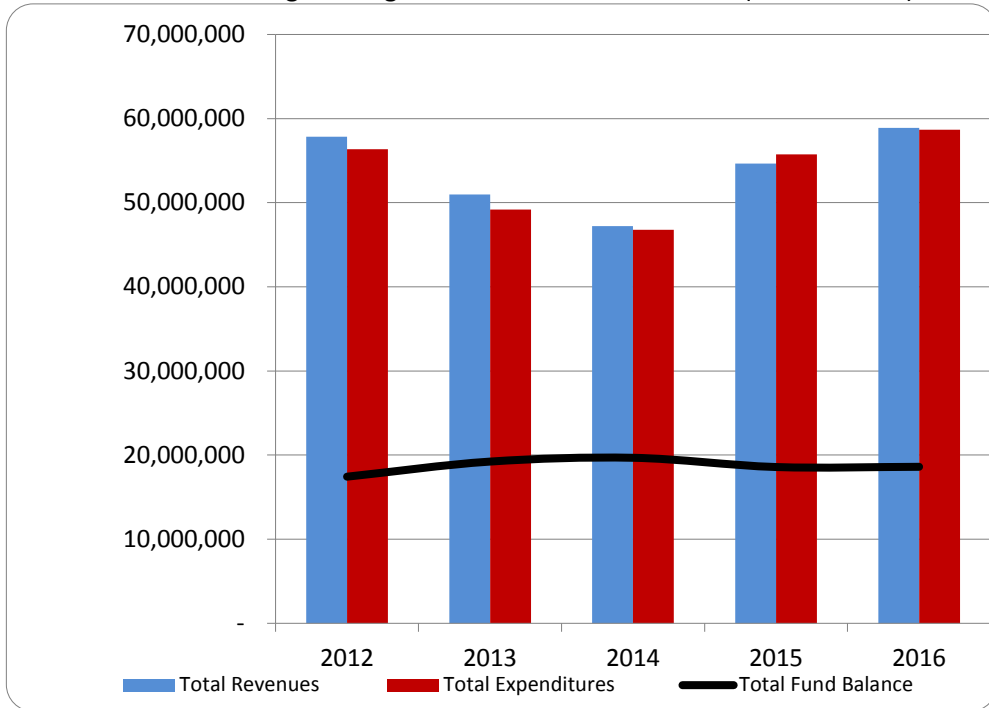
Commentary:

For more information on our unit's finances, contact William Furry at 269-324-9267.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Portage (39-2-040)

FINANCIAL POSITION

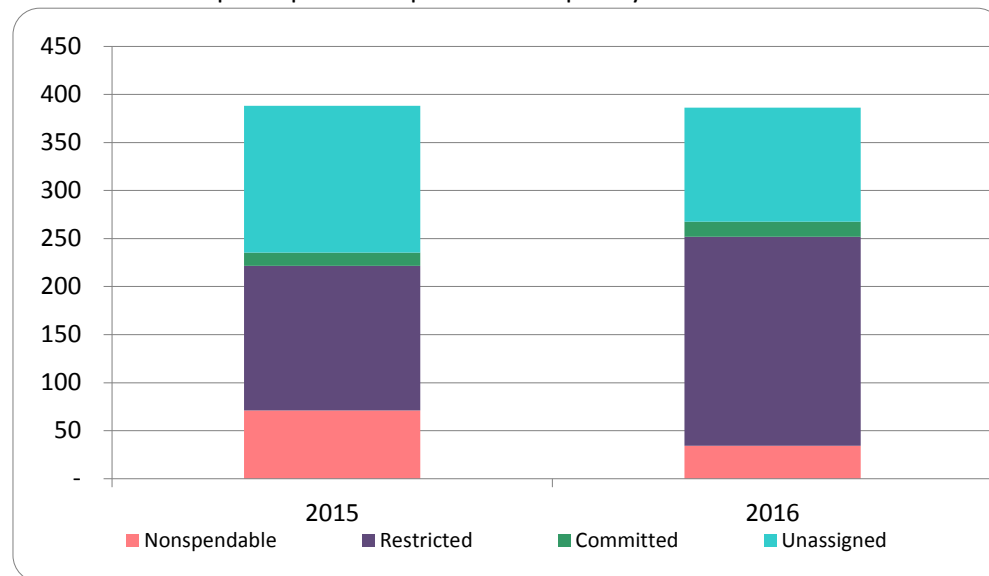
1. How have we managed our governmental fund resources (fund balance)?



2. Compared to the prior year

	2015	2016	% change
Revenue	54,644,670	58,878,772	7.75%
Expenditures	55,743,337	58,662,949	5.24%
Surplus (shortfall)	(1,098,667)	215,823	-119.64%
Fund balance, by component:			
Nonspendable	3,400,065	1,645,055	-51.62%
Restricted	7,203,623	10,484,023	45.54%
Committed	652,691	767,341	17.57%
Assigned	-	-	N/A
Unassigned	7,322,183	5,708,509	-22.04%
total fund balance	18,578,562	18,604,928	0.14%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



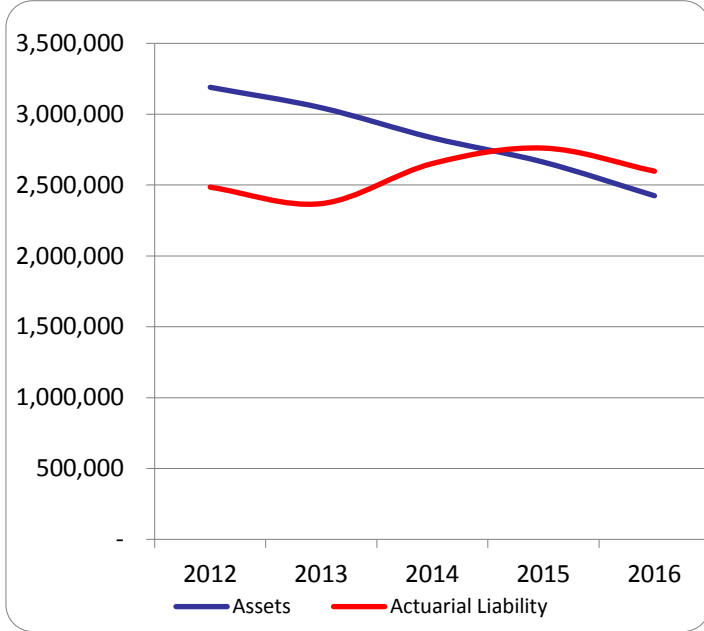
Commentary:

For more information on our unit's finances, contact William Furry at 269-324-9267.

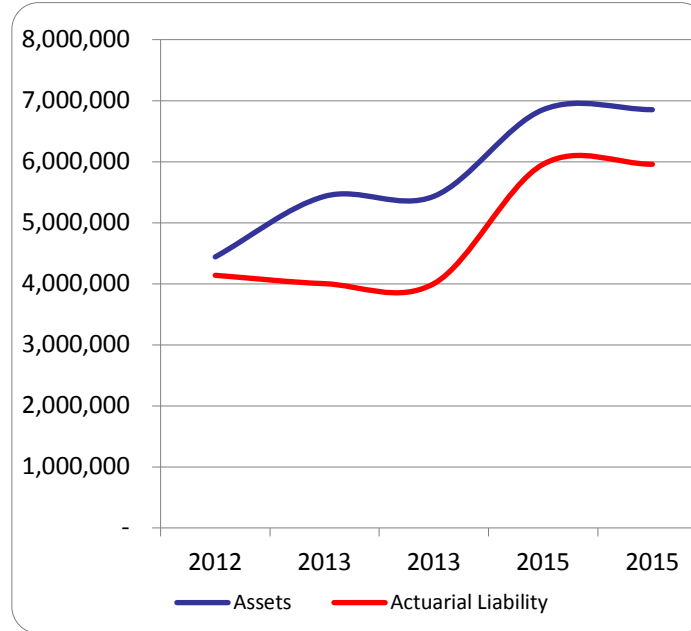
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Portage (39-2-040)

OTHER LONG TERM OBLIGATIONS

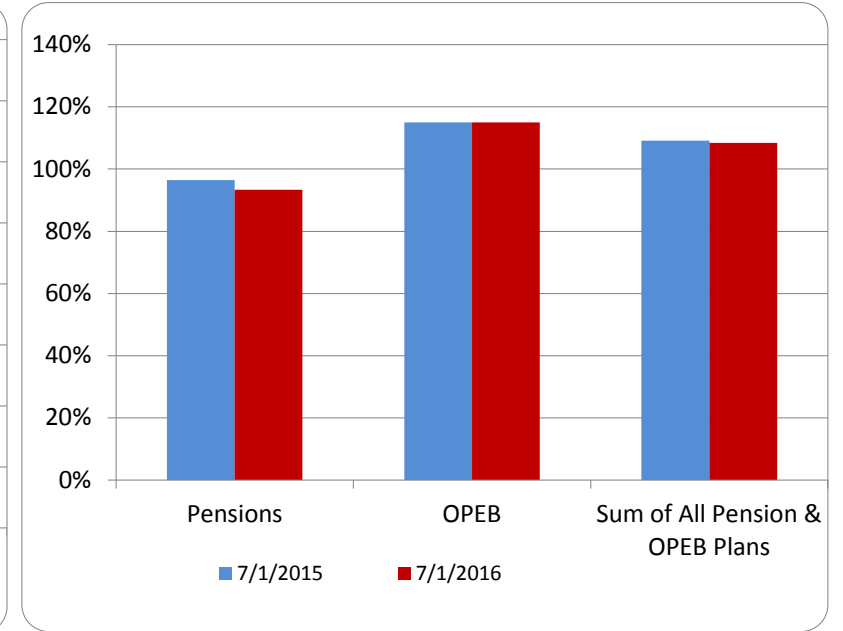
1. Pension funding status



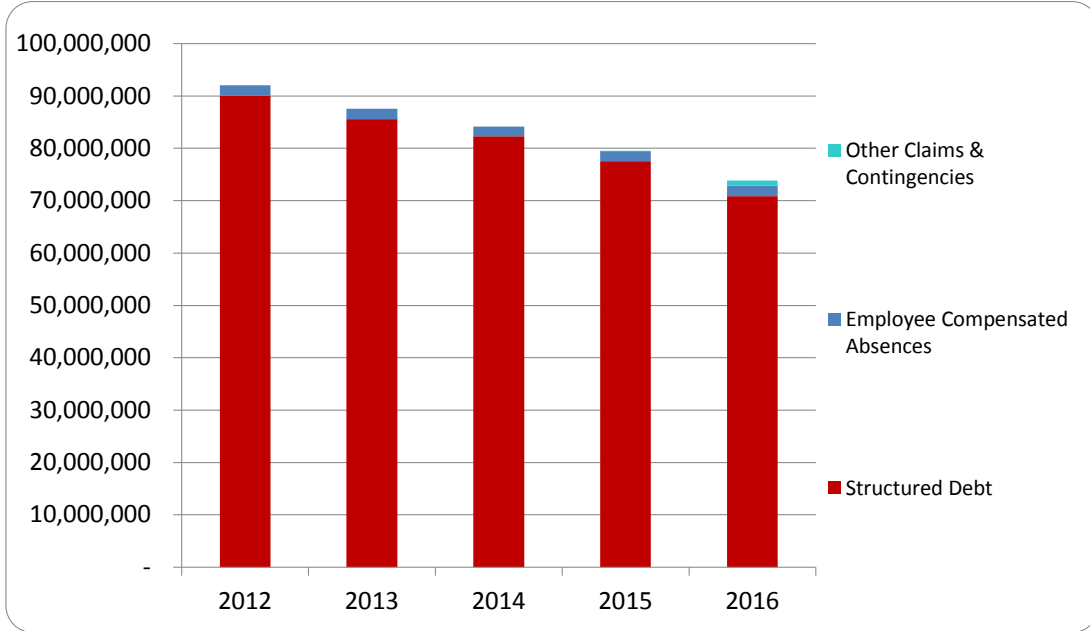
2. Retiree Health care funding status



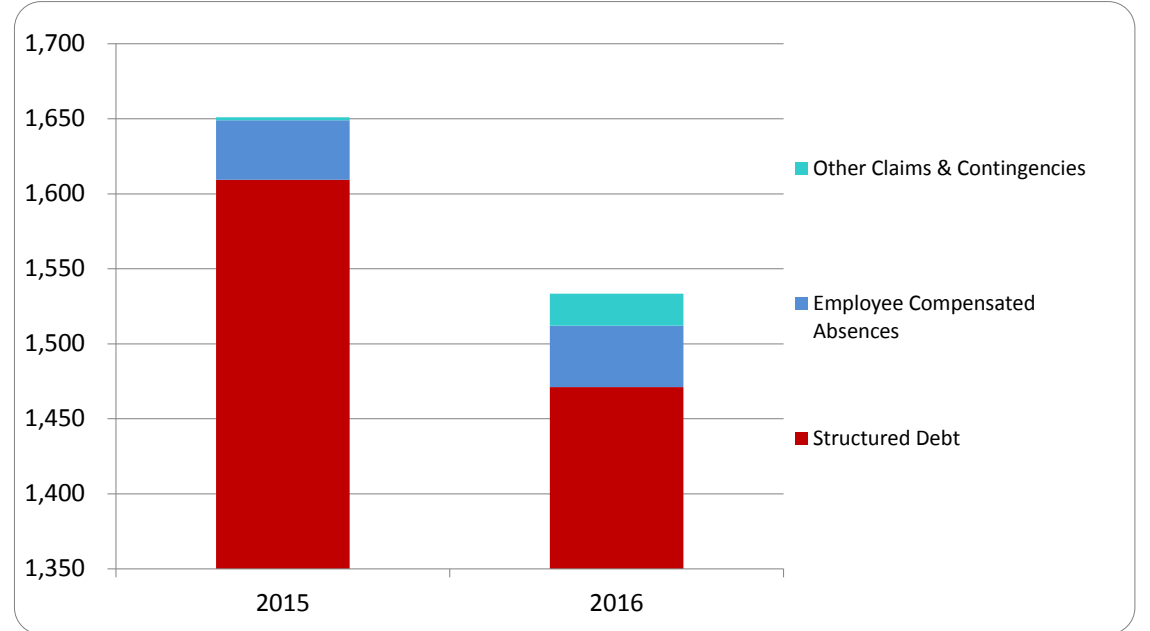
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: Debt reduction is a goal of the City Council, the administration instituted a plan in fiscal 2007/2008 to reduce debt by 35% in 10 years. At June 30, 2008, total debt was \$105,255,000, and at June 30, 2017 total debt will be \$67,530,000, a reduction of \$37,725,000 or 35.8%.