

NOTICE OF INTENTION OF THE CITY OF PORTAGE
TO ISSUE NOT TO EXCEED \$3,130,000 IN
CAPITAL IMPROVEMENT BONDS AND
NOTICE OF RIGHT TO PETITION FOR REFERENDUM THEREON

TO ALL ELECTORS AND TAXPAYERS OF
THE CITY OF PORTAGE:

NOTICE IS HEREBY GIVEN that the City Council of the City of Portage, Michigan (the "City"), has authorized the issuance of not to exceed \$3,130,000 in Capital Improvement Bonds to provide for the acquisition and construction of improvements to the City of Portage located in the City described in Exhibit A attached hereto (the "Capital Improvement Project"). The Bond Resolution provides further that the City will finance all or a portion of the total cost of the Capital Improvement Project by the issuance of one or more series of capital improvement bonds (the "Bonds") pursuant to the provisions of Section 517 of Act No. 34, Public Acts of Michigan, 2001, as amended ("Act 34"). The maximum amount of Bonds to be issued in one or more series shall not exceed \$3,130,000, the term of the Bonds shall not exceed 25 years and the Bonds shall bear interest at a rate or rates that will result in a net interest cost of not more than 7% per annum. The maximum Capital Improvement Project cost is estimated at not to exceed \$3,130,000.

FULL FAITH AND CREDIT AND TAXING POWER OF
THE CITY OF PORTAGE WILL BE PLEDGED

NOTICE IS FURTHER GIVEN that in the Bond Resolution the City will obligate itself to make payments to the Bond Holder in amounts sufficient to pay the principal of and interest on the Bonds. The limited tax full faith and credit of the City will be pledged for the making of such bond payments. Pursuant to such pledge of its full faith and credit, the City will be obligated to levy such ad valorem taxes upon all taxable property in the City as shall be necessary to make bond payments, which taxes, however, will be subject to applicable statutory and constitutional limitations on the taxing power of the City. In addition to its obligation to make payments on the Bonds, the City will agree in the Bond Resolution to pay all costs and expenses of operation and maintenance of the Capital Improvement Project and all expenses of the City incidental to the issuance and payment of the Bonds, to the extent such expenses are not payable from the proceeds of the Bonds.

RIGHT TO PETITION FOR REFERENDUM

NOTICE IS FURTHER GIVEN to the electors and taxpayers of the City to inform them of the right to petition for a referendum on the question of issuing the Bonds. The City intends to issue the Bonds without a vote of the electors thereon. If, within 45-days after publication of this notice, a petition for referendum requesting an election on the Bonds, signed by not less than 10% or 15,000 of the registered electors of the City, whichever is less, has been filed with the City Clerk, the Bonds shall not be issued unless and until approved by a majority of the electors of the City voting thereon at a general or special election.

This notice is given by order of the City Council pursuant to Act 34. Further information may be obtained at the office of the City of Portage City Clerk, 7900 S. Westnedge Avenue, Portage, Michigan 49002.

EXHIBIT A

CAPITAL IMPROVEMENT PROJECT PROFILES

South 12th Street Lift Station Renovation (north) - \$325,000

Replacement of control panels, pumps, wet well and additional site landscaping.

Storm Drainage Improvements Program - \$85,000

Address identified flooding problem areas that adversely impact public streets, commercial areas and private properties. Improvements planned under this program include expansion of retention basins, structural modifications, storm retention basins, berming to redirect storm flows, storm sewer improvements, and drainage channel regarding among others.

FY 2013-14 - Zylman Drain and Prosperity Drive and Chapel Avenue, Oakland Drive to Vanderbilt Avenue.

Northwest Water Storage Facility - \$390,000

The project involves the design and construction of the replacement of Haverhill elevated water tank with a larger facility to serve the city.

FY 2013-14: Design engineering.

South Westnedge Avenue Water Main Replacement, Melody Avenue to South Shore Drive - \$400,000

Replacement of deteriorating water mains in South Westnedge Avenue from Melody Avenue to South Shore Drive.

Consolidated Drain Rehabilitation Program - \$275,000

Soils and water testing, analysis, pipe repair and rehabilitation of the existing Consolidated Drain facility. Current emphasis is on stabilization of soils and replacement of settled pipe system south of Romence Road.

Major Street Reconstruction Program - \$26,000

Reconstruction of major streets that were previously strip paved, or where heavy maintenance activities have been applied, that are anticipated to require a greater level of sub-base and pavement rehabilitation to ensure long-term serviceability. Improvements will also include localized storm drainage improvements, necessary curb and gutter or paved shoulder replacement/repair, repair of necessary drive approaches and lawn restoration as appropriate. This project involves reconstructing the following street sections in FY 2013-14:

- Portage Road, Lakeview Drive to east Centre Avenue
- South Westnedge Avenue, Osterhout Avenue to Melody Avenue
- Angling Road, Frontier Avenue to West Centre Avenue

These projects will be designed to include "complete street" enhancements such as pedestrian refuge islands and widened sidewalks, where appropriate, and are part of the "Natural Place to Move" initiative.

These roadway projects will be constructed during the 2014 constructions season.

Local Street Reconstruction Program - \$267,000

Reconstruction of local streets that were previously strip paved, or that require a greater level of subbase pavement rehabilitation to ensure long-term serviceability. Projects will include localized storm drainage improvements, curb, gutter and paved shoulder replacement/repair, sidewalk repairs including installation of specified handicap ramps and necessary drive approaches and lawn restoration.

FY 2013-14: Local streets to be reconstructed within this project include the following:

- Harvest Lane, Fall Avenue, Autumn Avenue
- Harris Drive, Williams Avenue
- Vickery Road
- Oregon Avenue

These projects will be designed to include "complete street" enhancements such as improved crosswalk signage and pavement markings, intersection street lighting and similar pedestrian

safety improvements, which are part of the "Natural Place to Move" initiative.

Bikeway Improvements - \$35,000

FY 2013-14: Paved shoulder bikeway overlays, upgrade signs and ongoing maintenance to existing off road trails.

Automated External Defibrillator (AED) - \$45,000

Equip all public safety vehicles with automated external defibrillators.

Replace two Blazers - \$75,000

Replace two four-wheel drive Blazers for Emergency Operations to be replaced by SUV four-wheel drive Tahoe type vehicles.

Fire Station No. 2 Parking Lot - \$100,000

Replace the rear parking lot at Fire Station No. 2.

City Hall Improvements - \$150,000

FY 2013-14: Painting of walls and trim Council Chambers and throughout City Hall; new dais seating in Council Chambers, new acoustic panels in Council Chambers and throughout City Hall; installation of new flooring in work areas and conference rooms; refurbishment of bathrooms and customer service counters.

Picnic Support Equipment Improvements - \$25,000

FY 2013-14 and FY 2019-20: Activities will include the purchase and installation of uniform refuse receptacles, park benches and the replacement of park grills and picnic tables.

Court Resurfacing/Repair - \$40,000

FY 2013-14: Complete rebuild of Westfield Park tennis courts. Upgrade perimeter gate and fencing and replace accessories as needed. Crack sealing repairs to Westfield basketball court. Asphalt overlay to basketball courts and color coating basketball and tennis courts at Oakland Drive Park.

Park Parking Lot/Walkway Improvements - \$50,000

FY 2013-14: Repair subsurface and replace the upper lot at South Westledge Park and overlay West Lake Nature Preserve lot. Add walkway access to Oakland Drive Park. Repair failed asphalt, seal drives, lots and asphalt walkways, and restripe parking lots at other parks.

Playground Improvements - \$105,000

FY 2013-14: Replacement of the play structures and swing sets at Bicentennial Park, Oakland Drive Park and Lakeview Park (near picnic shelters) is needed to maintain safe play areas for the community.

Vehicles and Equipment

• Van Con truck (cleans sewers by water jetting and vacuuming)	\$ 377,000
• Truck, 20 ton, with belly snow plow, dump bed with salt spreader	\$ 185,000
• Ford F-350 with service body and plow	\$ 47,685
• Ford F-350 with service body	\$ 38,524
• Ford F-250 with plow	\$ 27,164
• Ford F-250	\$ 22,759
• Ford F-250 with lift gate	\$ 25,500
• Ford focus SE	\$ 13,368
Total All Projects:	<u>\$3,130,000</u>

TOTAL COST ESTIMATES

Construction Costs, Acquisition Costs,
Engineering Costs, Equipment Costs, & Contingency **\$3,130,000**

James R. Hudson
City Clerk

DATED: June 2, 2013

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