

NOTICE OF INTENTION OF THE CITY OF PORTAGE
TO ISSUE NOT TO EXCEED \$2,135,000 IN
CAPITAL IMPROVEMENT BONDS AND
NOTICE OF RIGHT TO PETITION FOR REFERENDUM THEREON

TO ALL ELECTORS AND TAXPAYERS OF
THE CITY OF PORTAGE:

NOTICE IS HEREBY GIVEN that the City Council of the City of Portage, Michigan (the "City"), has authorized the issuance of not to exceed \$2,135,000 in Capital Improvement Bonds to provide for the acquisition and construction of improvements to the City of Portage located in the City described in Exhibit A attached hereto (the "Capital Improvement Project"). The Bond Resolution provides further that the City will finance all or a portion of the total cost of the Capital Improvement Project by the issuance of one or more series of capital improvement bonds (the "Bonds") pursuant to the provisions of Section 517 of Act No. 34, Public Acts of Michigan, 2001, as amended ("Act 34"). The maximum amount of Bonds to be issued in one or more series shall not exceed \$2,135,000, the term of the Bonds shall not exceed 20 years and the Bonds shall bear interest at a rate or rates that will result in a net interest cost of not more than 7% per annum. The maximum Capital Improvement Project cost is estimated at not to exceed \$2,135,000.

FULL FAITH AND CREDIT AND TAXING POWER OF
THE CITY OF PORTAGE WILL BE PLEDGED

NOTICE IS FURTHER GIVEN that in the Bond Resolution the City will obligate itself to make payments to the Bond Holder in amounts sufficient to pay the principal of and interest on the Bonds. The limited tax full faith and credit of the City will be pledged for the making of such bond payments. Pursuant to such pledge of its full faith and credit, the City will be obligated to levy such ad valorem taxes upon all taxable property in the City as shall be necessary to make bond payments, which taxes, however, will be subject to applicable statutory and constitutional limitations on the taxing power of the City. In addition to its obligation to make payments on the Bonds, the City will agree in the Bond Resolution to pay all costs and expenses of operation and maintenance of the Capital Improvement Project and all expenses of the City incidental to the issuance and payment of the Bonds, to the extent such expenses are not payable from the proceeds of the Bonds.

RIGHT TO PETITION FOR REFERENDUM

NOTICE IS FURTHER GIVEN to the electors and taxpayers of the City to inform them of the right to petition for a referendum on the question of issuing the Bonds. The City intends to issue the Bonds without a vote of the electors thereon. If, within 45-days after publication of this notice, a petition for referendum requesting an election on the Bonds, signed by not less than 10% or 15,000 of the registered electors of the City, whichever is less, has been filed with the City Clerk, the Bonds shall not be issued unless and until approved by a majority of the electors of the City voting thereon at a general or special election.

This notice is given by order of the City Council pursuant to Act 34. Further information may be obtained at the office of the City of Portage City Clerk, 7900 S. Westnedge Avenue, Portage, Michigan 49002.

EXHIBIT A

CAPITAL IMPROVEMENT PROJECT PROFILES

Accessible Pedestrian Signal Installation - \$20,000

Installation of audible pedestrian signals actuators and indicators at signalized intersections as warranted by citizen requests and pedestrian traffic analysis.

Local Street Reconstruction Program - \$200,000

Reconstruction of local streets that were previously strip paved, or that require a greater level of sub base pavement rehabilitation to ensure long term serviceability. Projects will include localized storm drainage improvements, curb, gutter and paved shoulder replacement/repair, sidewalk repairs, including installation of specific handicap ramps and necessary drive approaches and lawn restoration.

FY 2012-13: Local streets to be reconstructed within this project include the following:

- Belard Street, Berwick Avenue, Cabot Street, Pittsford Avenue, Cheshire Street, Winthrop Avenue
- Commercial Avenue, American Avenue
- Bay Side Avenue
- Windyridge Drive
- Burrwood Street
- Brown Avenue
- Chambray Street
- Rothbury Street, Lost Pine Way
- Churchill Lane
- Brickleton Woods Drive

Centre Avenue/Portage Road Traffic Signal Interconnection - \$72,000

Installation of fiber optic interconnect cable, traffic signal hardware and software and traffic signal timing optimization to coordinate traffic flow. The interconnection will include the intersections of:

- West Centre Avenue/Angling Road
- West Centre Avenue/Moorsbridge Road
- West Centre Avenue/Oakland Drive
- West Centre Avenue/Shaver Road
- West Centre Avenue/South Westledge Avenue
- East Centre Avenue/Lovers Lane
- Portage Road/Zylman Avenue
- Portage Road/Bacon Avenue
- Portage Road/Winters Drive
- Portage Road/East Milham Avenue
- Portage Road/Romence Road Parkway
- Portage Road/East Centre Avenue

Interconnection of the traffic signals will allow for the coordination of the signal timing and improve traffic progression through the corridor.

East Kilgore Road Bridge Replacement - \$130,000

Complete replacement of the existing Kilgore Road concrete bridge structure over Portage Creek west of Lovers Lane. Project includes replacement of existing sidewalk and guardrail. Project has approved federal bridge funding for a portion of the replacement. Bridge is to be constructed during the 2013 construction season.

Bikeway Improvements - \$35,000

FY 2012-13: Paved shoulder bikeways overlays, upgrade signs and ongoing maintenance to existing off road trails.

Schrier Park Improvements - \$25,000

FY 2012-13: Connect pavilion to city water. Refinish floor in main meeting room. Upgrade electrical distribution panel and inside/outside outlet circuits and provide security monitoring equipment.

Ramona Park Improvements - \$40,000

FY 2012-13: Renovate storage space to better accommodate multiple use for beach and fishing programs. Upgrade existing interior space to accommodate increased attendance and staffing needs. Replacement of the beach house roof. Repair damaged sections of the retaining wall and concrete handicap ramp.

Softball Field Improvements - \$40,000

FY 2012-13: Critical field renovations to include filling of large depressions, grading and seeding. Current field conditions are substandard and hazardous. With precipitation, the upper diamonds are often unplayable. Potential for injury has increased due to these existing depressions.

Park Restroom/Shelter Improvements - \$55,000

FY 2012-13: Replacement of privacy partitions and fixtures as needed, painting of interior and exterior walls, doors and trim and upgrading of interior and exterior lighting systems. Parks would include Schrier, Oakland Drive, South Westledge, Harbors West and Haverhill, West Lake Nature Preserve and Bicentennial Park.

Senior Center Improvements - \$25,000

FY 2012-13: Routine preventive maintenance to the Senior Center to include replacement of the vinyl flooring and other necessary facility repairs that will be 30 years old in 2012.

Cemetery Improvements - \$40,000

FY 2012-13: Overlay asphalt roads as needed within South and Central Cemetery. Upgrades to signage and fencing at Indian Fields, Dry Prairie, South and Central Cemeteries.

Two Way Radio Communication Upgrade - \$75,000

Replace the current Department of Parks, Recreation and Public Services mobile and base station two way, analog, broad band radio communication system with a digital, narrow band system.

Replace Thermal Imaging Cameras - \$24,000

Replace present thermal imaging devices with new, state-of-the-art units on periodic intervals.

Radio Upgrades - \$27,000

Purchase new radios to become compliant with Federal Communications Commission mandate regarding narrow banding frequencies and to replace existing radios at the end of their useful life.

Replace 1989 Brush Truck with Battalion Chief Vehicle - \$70,000

Replace the Brush Truck with a new Battalion Chief Command Vehicle.

Self-Contained Breathing Apparatus - \$195,000

Replace the Self-Contained Breathing Apparatus at the end of its useful life.

Police Facility Improvements - \$20,000

FY 2012-13: This project will replace selected existing HVAC systems for the buildings to address humidity and air quality concerns based on recommendations from an independent consultant for the police facilities.

SCADA System Upgrade - \$50,000

Replacement of the program logic controllers and radios for the utility supervisory control and data acquisition system (SCADA), which controls and monitors the utility system consisting of 20 wells at 14 city well sites, 55 sanitary sewer lift stations, Garden Lane Water Treatment Facility and two water towers. The City plans the replacement/upgrade of the critical hardware of the SCADA system every five years.

South 12th Street Lift Station Renovation (South) - \$310,000

Renovation would include replacement of control panels and pumps, rehabilitation of force main and additional site landscaping.

SCADA System Upgrade - \$80,000

Replacement of the program logic controllers and radios for the utility supervisory control and data acquisition system (SCADA), which controls and monitors the water system consisting of 21 wells at 14 city well sites, Garden Lane Water Treatment Facility, 55 sanitary sewer lift stations and two water towers. The replacement/upgrade of the critical hardware of the SCADA system is planned every five years.

Storm Drainage Improvements Program - \$130,000

Address identified flooding problem areas that adversely impact public streets, commercial areas and private properties. Improvements planned under this program include expansion of retention basins, structural modifications, storm retention basins, berming to redirect storm flows, storm sewer improvements and drainage channel regarding among others.

FY 2012-13: Evergreen Street, Ridgefield Road to Tattersall Road, and Forest Drive, Lovers Lane to Portage Road.

Forest Drive Water Main Replacement - \$380,000

Replace existing undersized water mains on Forest Drive between Lovers Lane and Portage Road in conjunction with the

reconstruction of Forest Drive that is included in the Major Street Reconstruction Program.

Vehicles & Equipment - \$92,000

1 each - 2011 Ford F-220 Service Body w/Crane, Compressor, Plow

TOTAL COST ESTIMATES

Construction Costs, Acquisition Costs,
Engineering Costs, Equipment Costs, & Contingency **\$2,135,000**

James R. Hudson
City Clerk

DATED: May 29, 2012