

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| | |
|-----------------------------------|------------------------------------|
| Debt Name: | Building Authority Series 2011 |
| Issuance Date: | 6/1/2011 |
| Issuance Amount: | \$4,730,000 |
| Debt Instrument (or Type): | Bonds |
| Repayment Source(s): | Cash rental payments from the City |

| <u>Years Ending</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|---------------------|------------------|---------------------|
| 6/30/2022 | \$ 635,000 | \$ 24,442 | \$ 659,442 |
| 6/30/2023 | \$ 440,000 | \$ 7,260 | \$ 447,260 |
| Totals | \$ 1,075,000 | \$ 31,702 | \$ 1,106,702 |

| | |
|-----------------------------------|--------------------------------------|
| Debt Name: | Capital Improvement Series 2013 |
| Issuance Date: | 8/1/2013 |
| Issuance Amount: | \$3,130,000 |
| Debt Instrument (or Type): | Bonds |
| Repayment Source(s): | Water Fund & Sewer Fund & City taxes |

| <u>Years Ending</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|---------------------|-------------------|---------------------|
| 6/30/2022 | \$ 215,000 | \$ 57,938 | \$ 272,938 |
| 6/30/2023 | \$ 210,000 | \$ 51,563 | \$ 261,563 |
| 6/30/2024 | \$ 175,000 | \$ 45,788 | \$ 220,788 |
| 6/30/2025 | \$ 180,000 | \$ 40,463 | \$ 220,463 |
| 6/30/2026 | \$ 105,000 | \$ 35,991 | \$ 140,991 |
| 6/30/2027 | \$ 105,000 | \$ 32,447 | \$ 137,447 |
| 6/30/2028 | \$ 105,000 | \$ 28,575 | \$ 133,575 |
| 6/30/2029 | \$ 105,000 | \$ 24,375 | \$ 129,375 |
| 6/30/2030 | \$ 100,000 | \$ 20,025 | \$ 120,025 |
| 6/30/2031 | \$ 80,000 | \$ 15,975 | \$ 95,975 |
| 6/30/2032 | \$ 80,000 | \$ 12,375 | \$ 92,375 |
| 6/30/2033 | \$ 80,000 | \$ 8,775 | \$ 88,775 |
| 6/30/2034 | \$ 80,000 | \$ 5,175 | \$ 85,175 |
| 6/30/2035 | \$ 75,000 | \$ 1,688 | \$ 76,688 |
| Totals | \$ 1,695,000 | \$ 381,150 | \$ 2,076,150 |

| | |
|-----------------------------------|--|
| Debt Name: | Capital Improvement Refunding Series 2013A |
| Issuance Date: | 5/1/2013 |
| Issuance Amount: | \$1,390,000 |
| Debt Instrument (or Type): | Bonds |
| Repayment Source(s): | Special Assessments |

Debt Service Report

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Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|-----------------|-------------------|
| 6/30/2022 | \$ 105,000 | \$ 3,050 | \$ 108,050 |
| 6/30/2023 | \$ - | \$ 1,150 | \$ 1,150 |
| 6/30/2024 | \$ 100,000 | \$ 150 | \$ 100,150 |
| Totals | \$ 205,000 | \$ 4,350 | \$ 209,350 |

Debt Name: Capital Improvement Series 2013B
Issuance Date: 6/12/2013
Issuance Amount: \$4,385,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Water Fund & Sewer Fund & City taxes

| Years Ending | Principal | Interest | Total |
|---------------|---------------------|-------------------|---------------------|
| 6/30/2022 | \$ 330,000 | \$ 31,850 | \$ 361,850 |
| 6/30/2023 | \$ 315,000 | \$ 26,855 | \$ 341,855 |
| 6/30/2024 | \$ 300,000 | \$ 21,710 | \$ 321,710 |
| 6/30/2025 | \$ 300,000 | \$ 16,010 | \$ 316,010 |
| 6/30/2026 | \$ 290,000 | \$ 9,745 | \$ 299,745 |
| 6/30/2027 | \$ 285,000 | \$ 3,278 | \$ 288,278 |
| Totals | \$ 1,820,000 | \$ 109,448 | \$ 1,929,448 |

Debt Name: Capital Improvement Refunding Series 2014
Issuance Date: 1/1/2015
Issuance Amount: \$1,600,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Water Fund

| Years Ending | Principal | Interest | Total |
|--------------|-----------|-----------|------------|
| 6/30/2022 | \$ 80,000 | \$ 36,100 | \$ 116,100 |
| 6/30/2023 | \$ 80,000 | \$ 33,700 | \$ 113,700 |
| 6/30/2024 | \$ 80,000 | \$ 31,300 | \$ 111,300 |
| 6/30/2025 | \$ 80,000 | \$ 28,900 | \$ 108,900 |
| 6/30/2026 | \$ 80,000 | \$ 26,500 | \$ 106,500 |
| 6/30/2027 | \$ 80,000 | \$ 24,100 | \$ 104,100 |
| 6/30/2028 | \$ 80,000 | \$ 21,700 | \$ 101,700 |
| 6/30/2029 | \$ 80,000 | \$ 19,300 | \$ 99,300 |
| 6/30/2030 | \$ 80,000 | \$ 16,900 | \$ 96,900 |
| 6/30/2031 | \$ 80,000 | \$ 14,500 | \$ 94,500 |
| 6/30/2032 | \$ 80,000 | \$ 12,000 | \$ 92,000 |

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| | | | | | | |
|---------------|-----------|------------------|-----------|----------------|-----------|------------------|
| 6/30/2033 | \$ | 80,000 | \$ | 9,400 | \$ | 89,400 |
| 6/30/2034 | \$ | 80,000 | \$ | 6,750 | \$ | 86,750 |
| 6/30/2035 | \$ | 80,000 | \$ | 4,050 | \$ | 84,050 |
| 6/30/2036 | \$ | 80,000 | \$ | 1,350 | \$ | 81,350 |
| Totals | \$ | 1,200,000 | \$ | 286,550 | \$ | 1,486,550 |

| | | | | | | |
|-----------------------------------|--|---------------------|-----------|-----------------|-----------|------------------|
| Debt Name: | Capital Improvement Refunding Series 2015A | | | | | |
| Issuance Date: | 5/1/2015 | | | | | |
| Issuance Amount: | \$6,040,000 | | | | | |
| Debt Instrument (or Type): | Bonds | | | | | |
| Repayment Source(s): | Water Fund & Sewer Fund & City taxes | | | | | |
| | Years Ending | Principal | | Interest | | Total |
| | 6/30/2022 | \$ 470,000 | \$ | 95,700 | \$ | 565,700 |
| | 6/30/2023 | \$ 460,000 | \$ | 81,750 | \$ | 541,750 |
| | 6/30/2024 | \$ 455,000 | \$ | 68,025 | \$ | 523,025 |
| | 6/30/2025 | \$ 425,000 | \$ | 54,825 | \$ | 479,825 |
| | 6/30/2026 | \$ 415,000 | \$ | 42,225 | \$ | 457,225 |
| | 6/30/2027 | \$ 405,000 | \$ | 29,925 | \$ | 434,925 |
| | 6/30/2028 | \$ 400,000 | \$ | 17,850 | \$ | 417,850 |
| | 6/30/2029 | \$ 395,000 | \$ | 5,925 | \$ | 400,925 |
| Totals | | \$ 3,425,000 | \$ | 396,225 | \$ | 3,821,225 |

| | | | | | | |
|-----------------------------------|--|---------------------|-----------|-----------------|-----------|------------------|
| Debt Name: | Capital Improvement Refunding Series 2015B | | | | | |
| Issuance Date: | 7/1/2015 | | | | | |
| Issuance Amount: | \$6,555,000 | | | | | |
| Debt Instrument (or Type): | Bonds | | | | | |
| Repayment Source(s): | Water Fund & Sewer Fund & City taxes | | | | | |
| | Years Ending | Principal | | Interest | | Total |
| | 6/30/2022 | \$ 415,000 | \$ | 90,225 | \$ | 505,225 |
| | 6/30/2023 | \$ 415,000 | \$ | 77,775 | \$ | 492,775 |
| | 6/30/2024 | \$ 410,000 | \$ | 65,400 | \$ | 475,400 |
| | 6/30/2025 | \$ 405,000 | \$ | 53,175 | \$ | 458,175 |
| | 6/30/2026 | \$ 400,000 | \$ | 41,100 | \$ | 441,100 |
| | 6/30/2027 | \$ 395,000 | \$ | 29,175 | \$ | 424,175 |
| | 6/30/2028 | \$ 390,000 | \$ | 17,400 | \$ | 407,400 |
| | 6/30/2029 | \$ 385,000 | \$ | 5,775 | \$ | 390,775 |
| Totals | | \$ 3,215,000 | \$ | 380,025 | \$ | 3,595,025 |

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| | | | |
|-----------------------------------|--|-------------------|---------------------|
| Debt Name: | Capital Improvement Refunding Series 2015C | | |
| Issuance Date: | 10/1/2015 | | |
| Issuance Amount: | \$11,630,000 | | |
| Debt Instrument (or Type): | Bonds | | |
| Repayment Source(s): | Water Fund & Sewer Funds | | |
| Years Ending | Principal | Interest | Total |
| 6/30/2022 | \$ 1,415,000 | \$ 158,625 | \$ 1,573,625 |
| 6/30/2023 | \$ 1,520,000 | \$ 114,600 | \$ 1,634,600 |
| 6/30/2024 | \$ 1,315,000 | \$ 72,075 | \$ 1,387,075 |
| 6/30/2025 | \$ 1,045,000 | \$ 36,675 | \$ 1,081,675 |
| 6/30/2026 | \$ 700,000 | \$ 10,500 | \$ 710,500 |
| Totals | \$ 5,995,000 | \$ 392,475 | \$ 6,387,475 |

| | | | |
|-----------------------------------|--|-------------------|---------------------|
| Debt Name: | Capital Improvement New Projects & Refunding Series 2016 | | |
| Issuance Date: | 5/1/2016 | | |
| Issuance Amount: | \$2,985,000 | | |
| Debt Instrument (or Type): | Bonds | | |
| Repayment Source(s): | Water Fund & Sewer Fund & City taxes | | |
| Years Ending | Principal | Interest | Total |
| 6/30/2022 | \$ 225,000 | \$ 37,600 | \$ 262,600 |
| 6/30/2023 | \$ 230,000 | \$ 33,050 | \$ 263,050 |
| 6/30/2024 | \$ 225,000 | \$ 28,500 | \$ 253,500 |
| 6/30/2025 | \$ 225,000 | \$ 24,000 | \$ 249,000 |
| 6/30/2026 | \$ 215,000 | \$ 19,600 | \$ 234,600 |
| 6/30/2027 | \$ 210,000 | \$ 15,350 | \$ 225,350 |
| 6/30/2028 | \$ 155,000 | \$ 11,700 | \$ 166,700 |
| 6/30/2029 | \$ 155,000 | \$ 8,600 | \$ 163,600 |
| 6/30/2030 | \$ 150,000 | \$ 5,550 | \$ 155,550 |
| 6/30/2031 | \$ 15,000 | \$ 3,825 | \$ 18,825 |
| 6/30/2032 | \$ 20,000 | \$ 3,300 | \$ 23,300 |
| 6/30/2033 | \$ 20,000 | \$ 2,700 | \$ 22,700 |
| 6/30/2034 | \$ 20,000 | \$ 2,100 | \$ 22,100 |
| 6/30/2035 | \$ 20,000 | \$ 1,500 | \$ 21,500 |
| 6/30/2036 | \$ 20,000 | \$ 900 | \$ 20,900 |
| 6/30/2037 | \$ 20,000 | \$ 300 | \$ 20,300 |
| Totals | \$ 1,925,000 | \$ 198,575 | \$ 2,123,575 |

| | |
|-------------------|--|
| Debt Name: | Capital Improvement New Projects & Refunding Series 2017 |
|-------------------|--|

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| | |
|-----------------------------------|-------------|
| Issuance Date: | 5/1/2016 |
| Issuance Amount: | \$3,570,000 |
| Debt Instrument (or Type): | Bonds |
| Repayment Source(s): | City taxes |

| Years Ending | Principal | Interest | Total |
|---------------|---------------------|-------------------|---------------------|
| 6/30/2022 | \$ 285,000 | \$ 72,875 | \$ 357,875 |
| 6/30/2023 | \$ 285,000 | \$ 67,175 | \$ 352,175 |
| 6/30/2024 | \$ 175,000 | \$ 61,475 | \$ 236,475 |
| 6/30/2025 | \$ 175,000 | \$ 57,975 | \$ 232,975 |
| 6/30/2026 | \$ 180,000 | \$ 54,475 | \$ 234,475 |
| 6/30/2027 | \$ 180,000 | \$ 49,075 | \$ 229,075 |
| 6/30/2028 | \$ 180,000 | \$ 43,675 | \$ 223,675 |
| 6/30/2029 | \$ 125,000 | \$ 38,275 | \$ 163,275 |
| 6/30/2030 | \$ 125,000 | \$ 34,525 | \$ 159,525 |
| 6/30/2031 | \$ 125,000 | \$ 30,775 | \$ 155,775 |
| 6/30/2032 | \$ 125,000 | \$ 27,025 | \$ 152,025 |
| 6/30/2033 | \$ 125,000 | \$ 23,275 | \$ 148,275 |
| 6/30/2034 | \$ 125,000 | \$ 19,525 | \$ 144,525 |
| 6/30/2035 | \$ 125,000 | \$ 15,775 | \$ 140,775 |
| 6/30/2036 | \$ 130,000 | \$ 12,025 | \$ 142,025 |
| 6/30/2037 | \$ 130,000 | \$ 8,125 | \$ 138,125 |
| 6/30/2038 | \$ 130,000 | \$ 4,062 | \$ 134,062 |
| Totals | \$ 2,725,000 | \$ 620,112 | \$ 3,345,112 |

| | |
|-----------------------------------|--|
| Debt Name: | Capital Improvement New Projects & Refunding Series 2019 |
| Issuance Date: | 6/27/2019 |
| Issuance Amount: | \$4,805,000 |
| Debt Instrument (or Type): | Bonds |
| Repayment Source(s): | City taxes |

| Years Ending | Principal | Interest | Total |
|--------------|------------|------------|------------|
| 6/30/2022 | \$ 190,000 | \$ 128,900 | \$ 318,900 |
| 6/30/2023 | \$ 195,000 | \$ 125,050 | \$ 320,050 |
| 6/30/2024 | \$ 195,000 | \$ 121,150 | \$ 316,150 |
| 6/30/2025 | \$ 200,000 | \$ 117,200 | \$ 317,200 |
| 6/30/2026 | \$ 205,000 | \$ 112,125 | \$ 317,125 |
| 6/30/2027 | \$ 210,000 | \$ 105,900 | \$ 315,900 |
| 6/30/2028 | \$ 220,000 | \$ 99,450 | \$ 319,450 |
| 6/30/2029 | \$ 225,000 | \$ 92,775 | \$ 317,775 |

Debt Service Report

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Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| | | | | | | |
|---------------|-----------|------------------|-----------|------------------|-----------|------------------|
| 6/30/2030 | \$ | 230,000 | \$ | 85,950 | \$ | 315,950 |
| 6/30/2031 | \$ | 240,000 | \$ | 78,900 | \$ | 318,900 |
| 6/30/2032 | \$ | 245,000 | \$ | 71,625 | \$ | 316,625 |
| 6/30/2033 | \$ | 255,000 | \$ | 64,125 | \$ | 319,125 |
| 6/30/2034 | \$ | 260,000 | \$ | 56,400 | \$ | 316,400 |
| 6/30/2035 | \$ | 270,000 | \$ | 48,450 | \$ | 318,450 |
| 6/30/2036 | \$ | 280,000 | \$ | 40,200 | \$ | 320,200 |
| 6/30/2037 | \$ | 285,000 | \$ | 31,725 | \$ | 316,725 |
| 6/30/2038 | \$ | 295,000 | \$ | 23,025 | \$ | 318,025 |
| 6/30/2039 | \$ | 305,000 | \$ | 14,025 | \$ | 319,025 |
| 6/30/2040 | \$ | 315,000 | \$ | 4,725 | \$ | 319,725 |
| Totals | \$ | 4,620,000 | \$ | 1,421,700 | \$ | 6,041,700 |

Debt Name: Downtown Development Authority Refunding Bonds 2018
Issuance Date: 12/13/2018
Issuance Amount: \$1,740,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Tax increment revenues

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|-----------|------------------|-----------|-----------------|-----------|------------------|
| 6/30/2022 | \$ | 280,000 | \$ | 32,549 | \$ | 312,549 |
| 6/30/2023 | \$ | 300,000 | \$ | 25,017 | \$ | 325,017 |
| 6/30/2024 | \$ | 310,000 | \$ | 16,947 | \$ | 326,947 |
| 6/30/2025 | \$ | 320,000 | \$ | 8,608 | \$ | 328,608 |
| Totals | \$ | 1,210,000 | \$ | 83,121 | \$ | 1,293,121 |

Debt Name: Downtown Development Authority Refunding Bonds 2012
Issuance Date: 3/1/2012
Issuance Amount: \$2,595,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Tax increment revenues

| <u>Years Ending</u> | | <u>Principal</u> | | <u>Interest</u> | | <u>Total</u> |
|---------------------|-----------|------------------|-----------|-----------------|-----------|------------------|
| 6/30/2022 | \$ | 310,000 | \$ | 28,769 | \$ | 338,769 |
| 6/30/2023 | \$ | 175,000 | \$ | 23,094 | \$ | 198,094 |
| 6/30/2024 | \$ | 180,000 | \$ | 18,656 | \$ | 198,656 |
| 6/30/2025 | \$ | 185,000 | \$ | 13,978 | \$ | 198,978 |
| 6/30/2026 | \$ | 190,000 | \$ | 8,700 | \$ | 198,700 |
| 6/30/2027 | \$ | 195,000 | \$ | 2,925 | \$ | 197,925 |
| Totals | \$ | 1,235,000 | \$ | 96,122 | \$ | 1,331,122 |

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| | | | |
|-----------------------------------|---|-----------------|-------------------|
| Debt Name: | General Obligation Refunding Bonds 2010 | | |
| Issuance Date: | 4/1/2010 | | |
| Issuance Amount: | \$2,575,000 | | |
| Debt Instrument (or Type): | Bonds | | |
| Repayment Source(s): | Water Fund & Sewer Fund & City taxes | | |
| Years Ending | Principal | Interest | Total |
| 6/30/2022 | \$ 105,000 | \$ 6,028 | \$ 111,028 |
| 6/30/2023 | \$ 110,000 | \$ 2,063 | \$ 112,063 |
| Totals | \$ 215,000 | \$ 8,091 | \$ 223,091 |

| | | | |
|-----------------------------------|--|-------------------|---------------------|
| Debt Name: | Local Development Finance Authority Refunding 2014 | | |
| Issuance Date: | 12/1/2014 | | |
| Issuance Amount: | \$2,150,000 | | |
| Debt Instrument (or Type): | Bonds | | |
| Repayment Source(s): | Tax increment revenues | | |
| Years Ending | Principal | Interest | Total |
| 6/30/2022 | \$ 205,000 | \$ 32,970 | \$ 237,970 |
| 6/30/2023 | \$ 200,000 | \$ 28,255 | \$ 228,255 |
| 6/30/2024 | \$ 200,000 | \$ 23,255 | \$ 223,255 |
| 6/30/2025 | \$ 195,000 | \$ 17,955 | \$ 212,955 |
| 6/30/2026 | \$ 210,000 | \$ 12,495 | \$ 222,495 |
| 6/30/2027 | \$ 210,000 | \$ 6,405 | \$ 216,405 |
| Totals | \$ 1,220,000 | \$ 121,335 | \$ 1,341,335 |

| | | | |
|-----------------------------------|--|-----------------|--------------|
| Debt Name: | Local Development Finance Authority Refunding 2015 | | |
| Issuance Date: | 12/1/2015 | | |
| Issuance Amount: | \$2,725,000 | | |
| Debt Instrument (or Type): | Bonds | | |
| Repayment Source(s): | Tax increment revenues | | |
| Years Ending | Principal | Interest | Total |
| 6/30/2022 | \$ 215,000 | \$ 60,092 | \$ 275,092 |
| 6/30/2023 | \$ 210,000 | \$ 53,641 | \$ 263,641 |
| 6/30/2024 | \$ 205,000 | \$ 47,341 | \$ 252,341 |
| 6/30/2025 | \$ 200,000 | \$ 40,935 | \$ 240,935 |
| 6/30/2026 | \$ 195,000 | \$ 34,435 | \$ 229,435 |
| 6/30/2027 | \$ 190,000 | \$ 27,610 | \$ 217,610 |

Debt Service Report

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Current Fiscal Year End Date: 6/30/2022

| | | | | | | |
|---------------|-----------|------------------|-----------|----------------|-----------|------------------|
| 6/30/2028 | \$ | 185,000 | \$ | 20,723 | \$ | 205,723 |
| 6/30/2029 | \$ | 175,000 | \$ | 13,600 | \$ | 188,600 |
| 6/30/2030 | \$ | 165,000 | \$ | 6,600 | \$ | 171,600 |
| Totals | \$ | 1,740,000 | \$ | 304,977 | \$ | 2,044,977 |

Debt Name: Michigan Transportation Fund Refunding Bonds Series 2010
Issuance Date: 3/1/2010
Issuance Amount: \$6,680,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Act 51 revenues

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|-----------------|-------------------|
| 6/30/2022 | \$ 350,000 | \$ 6,125 | \$ 356,125 |
| Totals | \$ 350,000 | \$ 6,125 | \$ 356,125 |

Debt Name: Capital Improvement Refunding Bonds 2020C
Issuance Date: 12/16/2020
Issuance Amount: \$963,843
Debt Instrument (or Type): Bonds
Repayment Source(s): Special Assessments

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|-------------------|---------------------|
| 6/30/2022 | \$ 63,249 | \$ 15,382 | \$ 78,631 |
| 6/30/2023 | \$ 61,630 | \$ 14,351 | \$ 75,981 |
| 6/30/2024 | \$ 65,522 | \$ 13,302 | \$ 78,824 |
| 6/30/2025 | \$ 64,046 | \$ 12,233 | \$ 76,279 |
| 6/30/2026 | \$ 67,545 | \$ 11,148 | \$ 78,693 |
| 6/30/2027 | \$ 65,869 | \$ 10,047 | \$ 75,916 |
| 6/30/2028 | \$ 69,166 | \$ 8,933 | \$ 78,099 |
| 6/30/2029 | \$ 67,057 | \$ 7,809 | \$ 74,866 |
| 6/30/2030 | \$ 69,914 | \$ 6,679 | \$ 76,593 |
| 6/30/2031 | \$ 72,567 | \$ 5,504 | \$ 78,071 |
| 6/30/2032 | \$ 70,015 | \$ 4,327 | \$ 74,342 |
| 6/30/2033 | \$ 72,232 | \$ 3,154 | \$ 75,386 |
| 6/30/2034 | \$ 79,224 | \$ 1,904 | \$ 81,128 |
| 6/30/2035 | \$ 75,807 | \$ 625 | \$ 76,432 |
| Totals | \$ 963,843 | \$ 115,400 | \$ 1,079,243 |

Debt Name: Capital Improvement Refunding Series 2020

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| | | | |
|-----------------------------------|--------------------------------------|-------------------|---------------------|
| Issuance Date: | 4/2/2020 | | |
| Issuance Amount: | \$4,500,000 | | |
| Debt Instrument (or Type): | Bonds | | |
| Repayment Source(s): | Water Fund & Sewer Fund & City taxes | | |
| Years Ending | Principal | Interest | Total |
| 6/30/2022 | \$ 1,000,000 | \$ 40,400 | \$ 1,040,400 |
| 6/30/2023 | \$ 975,000 | \$ 30,426 | \$ 1,005,426 |
| 6/30/2024 | \$ 930,000 | \$ 20,806 | \$ 950,806 |
| 6/30/2025 | \$ 740,000 | \$ 12,373 | \$ 752,373 |
| 6/30/2026 | \$ 730,000 | \$ 4,949 | \$ 734,949 |
| 6/30/2027 | \$ 125,000 | \$ 631 | \$ 125,631 |
| Totals | \$ 4,500,000 | \$ 109,585 | \$ 4,609,585 |

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|-----------------------------------|---------------------------------|---------------------|----------------------|
| Debt Name: | Capital Improvement Series 2020 | | |
| Issuance Date: | 5/6/2020 | | |
| Issuance Amount: | \$7,555,000 | | |
| Debt Instrument (or Type): | Bonds | | |
| Repayment Source(s): | City Taxes | | |
| Years Ending | Principal | Interest | Total |
| 6/30/2022 | \$ 130,000 | \$ 282,600 | \$ 412,600 |
| 6/30/2023 | \$ 350,000 | \$ 270,600 | \$ 620,600 |
| 6/30/2024 | \$ 370,000 | \$ 252,600 | \$ 622,600 |
| 6/30/2025 | \$ 325,000 | \$ 235,225 | \$ 560,225 |
| 6/30/2026 | \$ 340,000 | \$ 218,600 | \$ 558,600 |
| 6/30/2027 | \$ 360,000 | \$ 201,100 | \$ 561,100 |
| 6/30/2028 | \$ 380,000 | \$ 182,600 | \$ 562,600 |
| 6/30/2029 | \$ 400,000 | \$ 163,100 | \$ 563,100 |
| 6/30/2030 | \$ 415,000 | \$ 144,800 | \$ 559,800 |
| 6/30/2031 | \$ 435,000 | \$ 127,800 | \$ 562,800 |
| 6/30/2032 | \$ 450,000 | \$ 110,100 | \$ 560,100 |
| 6/30/2033 | \$ 470,000 | \$ 91,700 | \$ 561,700 |
| 6/30/2034 | \$ 490,000 | \$ 72,500 | \$ 562,500 |
| 6/30/2035 | \$ 505,000 | \$ 56,703 | \$ 561,703 |
| 6/30/2036 | \$ 515,000 | \$ 44,591 | \$ 559,591 |
| 6/30/2037 | \$ 525,000 | \$ 32,241 | \$ 557,241 |
| 6/30/1938 | \$ 540,000 | \$ 19,594 | \$ 559,594 |
| 6/30/1939 | \$ 555,000 | \$ 6,590 | \$ 561,590 |
| Totals | \$ 7,555,000 | \$ 2,513,044 | \$ 10,068,044 |

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| Debt Name: | | Capital Improvement Series 2021 | | |
|-----------------------------------|----------------------|---------------------------------|-----------|-------------------|
| Issuance Date: | | 5/20/2021 | | |
| Issuance Amount: | | \$13,685,000 | | |
| Debt Instrument (or Type): | | Bonds | | |
| Repayment Source(s): | | City Taxes | | |
| Years Ending | Principal | Interest | Total | |
| 6/30/2022 | \$ - | \$ 244,550 | \$ | 244,550 |
| 6/30/2023 | \$ 430,000 | \$ 427,250 | \$ | 857,250 |
| 6/30/2024 | \$ 475,000 | \$ 404,625 | \$ | 879,625 |
| 6/30/2025 | \$ 500,000 | \$ 380,250 | \$ | 880,250 |
| 6/30/2026 | \$ 525,000 | \$ 354,625 | \$ | 879,625 |
| 6/30/2027 | \$ 550,000 | \$ 327,750 | \$ | 877,750 |
| 6/30/2028 | \$ 580,000 | \$ 299,500 | \$ | 879,500 |
| 6/30/2029 | \$ 610,000 | \$ 269,750 | \$ | 879,750 |
| 6/30/2030 | \$ 640,000 | \$ 238,500 | \$ | 878,500 |
| 6/30/2031 | \$ 670,000 | \$ 209,100 | \$ | 879,100 |
| 6/30/2032 | \$ 700,000 | \$ 185,200 | \$ | 885,200 |
| 6/30/2033 | \$ 720,000 | \$ 163,900 | \$ | 883,900 |
| 6/30/2034 | \$ 740,000 | \$ 142,000 | \$ | 882,000 |
| 6/30/2035 | \$ 760,000 | \$ 123,300 | \$ | 883,300 |
| 6/30/2036 | \$ 780,000 | \$ 107,900 | \$ | 887,900 |
| 6/30/2037 | \$ 795,000 | \$ 92,150 | \$ | 887,150 |
| 6/30/2038 | \$ 810,000 | \$ 76,100 | \$ | 886,100 |
| 6/30/2039 | \$ 825,000 | \$ 59,750 | \$ | 884,750 |
| 6/30/2040 | \$ 840,000 | \$ 43,100 | \$ | 883,100 |
| 6/30/2041 | \$ 860,000 | \$ 26,100 | \$ | 886,100 |
| 6/30/2042 | \$ 875,000 | \$ 8,750 | \$ | 883,750 |
| Totals | \$ 13,685,000 | \$ 4,184,150 | \$ | 17,869,150 |

| Debt Name: | | Capital Improvement Refunding Series 2021A | | |
|-----------------------------------|------------|--|-------|---------|
| Issuance Date: | | 2/25/2021 | | |
| Issuance Amount: | | \$602,605 | | |
| Debt Instrument (or Type): | | Bonds | | |
| Repayment Source(s): | | City taxes | | |
| Years Ending | Principal | Interest | Total | |
| 6/30/2022 | \$ 106,000 | \$ 8,843 | \$ | 114,843 |
| 6/30/2023 | \$ 101,442 | \$ 6,465 | \$ | 107,907 |

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

| | | | | | | |
|---------------|-----------|----------------|-----------|---------------|-----------|----------------|
| 6/30/2024 | \$ | 100,151 | \$ | 5,004 | \$ | 105,155 |
| 6/30/2025 | \$ | 38,678 | \$ | 3,997 | \$ | 42,675 |
| 6/30/2026 | \$ | 32,489 | \$ | 3,481 | \$ | 35,970 |
| 6/30/2027 | \$ | 31,335 | \$ | 3,019 | \$ | 34,354 |
| 6/30/2028 | \$ | 30,002 | \$ | 2,574 | \$ | 32,576 |
| 6/30/2029 | \$ | 28,649 | \$ | 2,149 | \$ | 30,798 |
| 6/30/2030 | \$ | 27,115 | \$ | 1,744 | \$ | 28,859 |
| 6/30/2031 | \$ | 25,558 | \$ | 1,362 | \$ | 26,920 |
| 6/30/2032 | \$ | 28,897 | \$ | 968 | \$ | 29,865 |
| 6/30/2033 | \$ | 27,129 | \$ | 562 | \$ | 27,691 |
| 6/30/2034 | \$ | 25,160 | \$ | 182 | \$ | 25,342 |
| Totals | \$ | 602,605 | \$ | 40,350 | \$ | 642,955 |

| | | | |
|--|-------------|-------------|-------------|
| | 61,176,448 | 11,804,611 | 72,981,059 |
| | 55,215,000 | 9,476,437 | 64,691,437 |
| | (5,961,448) | (2,328,174) | (8,289,622) |
| | 61,176,448 | 11804611 | |
| | - | 0 | |