

Projected Budget Report

Local Unit Name: Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 17,263,901	2 %	\$ 17,609,179	CPI Increase
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 6,074,553	2 %	\$ 6,196,044	State website projections
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 1,049,500	2 %	\$ 1,070,490	Increased Activity
Licenses & Permits	\$ 1,565,000	2 %	\$ 1,596,300	Increased Development
Interest Income	\$ 390,500	- %	\$ 390,500	Low Rates
Grant Revenues	\$ 106,307	2 %	\$ 108,433	Increased Grant Applications
Other Revenues	\$ 2,076,096	2 %	\$ 2,117,618	
Interfund Transfers (In)	\$ 233,000	-	\$ 233,000	
Total Revenues	\$ 28,758,857		\$ 29,321,564	
EXPENDITURES				
General Government	\$ 5,518,560	2 %	\$ 5,628,931	COLA and Increased Activity Expected
Parks and Recreation	\$ 1,479,735	2 %	\$ 1,509,330	COLA and Increased Activity Expected
Senior Citizen Services	\$ 761,711	2 %	\$ 776,945	COLA and Increased Activity Expected
Parks Maintenance	\$ 1,492,084	2 %	\$ 1,521,926	COLA and Increased Activity Expected
Police and Fire	\$ 15,811,269	2 %	\$ 16,127,494	COLA and Increased Activity Expected
City Wide Services	\$ 696,100	2 %	\$ 710,022	COLA and Increased Activity Expected
Community & Economic Development	\$ 1,840,044	2 %	\$ 1,876,845	COLA and Increased Activity Expected
Interfund Transfers (Out)	\$ 1,159,354	%	\$ 1,159,354	
Total Expenditures	\$ 28,758,857		\$ 29,310,847	
Net Revenues (Expenditures)	\$ -		\$ 10,717	
Beginning Fund Balance	\$ 7,219,958		\$ 7,219,958	
Ending Fund Balance	\$ 7,219,958		\$ 7,230,675	

Commentary: