

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

Debt Name:	Building Authority Series 2011		
Issuance Date:	6/1/2011		
Issuance Amount:	\$4,730,000		
Debt Instrument (or Type):	Bonds		
Repayment Source(s):	Cash rental payments from the City		
Years Ending	Principal	Interest	Total
6/30/2023	\$ 440,000	\$ 7,260	\$ 447,260
Totals	\$ 440,000	\$ 7,260	\$ 447,260

Debt Name:	Capital Improvement Refunding Series 2013A		
Issuance Date:	5/1/2013		
Issuance Amount:	\$1,390,000		
Debt Instrument (or Type):	Bonds		
Repayment Source(s):	Special Assessments		
Years Ending	Principal	Interest	Total
6/30/2023	\$ 85,000	\$ 1,150	\$ 86,150
6/30/2024	\$ 15,000	\$ 150	\$ 15,150
Totals	\$ 100,000	\$ 1,300	\$ 101,300

Debt Name:	Capital Improvement Series 2013B		
Issuance Date:	6/12/2013		
Issuance Amount:	\$4,385,000		
Debt Instrument (or Type):	Bonds		
Repayment Source(s):	Water Fund & Sewer Fund & City taxes		
Years Ending	Principal	Interest	Total
6/30/2023	\$ 315,000	\$ 26,855	\$ 341,855
6/30/2024	\$ 300,000	\$ 21,710	\$ 321,710
6/30/2025	\$ 300,000	\$ 16,010	\$ 316,010
6/30/2026	\$ 290,000	\$ 9,745	\$ 299,745
6/30/2027	\$ 285,000	\$ 3,278	\$ 288,278
Totals	\$ 1,490,000	\$ 77,598	\$ 1,567,598

Debt Name:	Capital Improvement Refunding Series 2014		
Issuance Date:	1/1/2015		
Issuance Amount:	\$1,600,000		

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

Debt Instrument (or Type):		Bonds		
Repayment Source(s):		Water Fund		
Years Ending	Principal	Interest	Total	
6/30/2023	\$ 80,000	\$ 33,700	\$	113,700
6/30/2024	\$ 80,000	\$ 31,300	\$	111,300
6/30/2025	\$ 80,000	\$ 28,900	\$	108,900
6/30/2026	\$ 80,000	\$ 26,500	\$	106,500
6/30/2027	\$ 80,000	\$ 24,100	\$	104,100
6/30/2028	\$ 80,000	\$ 21,700	\$	101,700
6/30/2029	\$ 80,000	\$ 19,300	\$	99,300
6/30/2030	\$ 80,000	\$ 16,900	\$	96,900
6/30/2031	\$ 80,000	\$ 14,500	\$	94,500
6/30/2032	\$ 80,000	\$ 12,000	\$	92,000
6/30/2033	\$ 80,000	\$ 9,400	\$	89,400
6/30/2034	\$ 80,000	\$ 6,750	\$	86,750
6/30/2035	\$ 80,000	\$ 4,050	\$	84,050
6/30/2036	\$ 80,000	\$ 1,350	\$	81,350
Totals	\$ 1,120,000	\$ 250,450	\$	1,370,450

Debt Name:		Capital Improvement Refunding Series 2015A		
Issuance Date:		5/1/2015		
Issuance Amount:		\$6,040,000		
Debt Instrument (or Type):		Bonds		
Repayment Source(s):		Water Fund & Sewer Fund & City taxes		
Years Ending	Principal	Interest	Total	
6/30/2023	\$ 460,000	\$ 81,750	\$	541,750
6/30/2024	\$ 455,000	\$ 68,025	\$	523,025
6/30/2025	\$ 425,000	\$ 54,825	\$	479,825
6/30/2026	\$ 415,000	\$ 42,225	\$	457,225
6/30/2027	\$ 405,000	\$ 29,925	\$	434,925
6/30/2028	\$ 400,000	\$ 17,850	\$	417,850
6/30/2029	\$ 395,000	\$ 5,925	\$	400,925
Totals	\$ 2,955,000	\$ 300,525	\$	3,255,525

Debt Name:		Capital Improvement Refunding Series 2015B		
Issuance Date:		7/1/2015		
Issuance Amount:		\$6,555,000		
Debt Instrument (or Type):		Bonds		

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

Repayment Source(s):		Water Fund & Sewer Fund & City taxes		
Years Ending	Principal	Interest	Total	
6/30/2023	\$ 415,000	\$ 77,775	\$	492,775
6/30/2024	\$ 410,000	\$ 65,400	\$	475,400
6/30/2025	\$ 405,000	\$ 53,175	\$	458,175
6/30/2026	\$ 400,000	\$ 41,100	\$	441,100
6/30/2027	\$ 395,000	\$ 29,175	\$	424,175
6/30/2028	\$ 390,000	\$ 17,400	\$	407,400
6/30/2029	\$ 385,000	\$ 5,775	\$	390,775
Totals	\$ 2,800,000	\$ 289,800	\$	3,089,800

Debt Name:		Capital Improvement Refunding Series 2015C		
Issuance Date:		10/1/2015		
Issuance Amount:		\$11,630,000		
Debt Instrument (or Type):		Bonds		
Repayment Source(s):		Water Fund & Sewer Funds		
Years Ending	Principal	Interest	Total	
6/30/2023	\$ 1,520,000	\$ 114,600	\$	1,634,600
6/30/2024	\$ 1,315,000	\$ 72,075	\$	1,387,075
6/30/2025	\$ 1,045,000	\$ 36,675	\$	1,081,675
6/30/2026	\$ 700,000	\$ 10,500	\$	710,500
Totals	\$ 4,580,000	\$ 233,850	\$	4,813,850

Debt Name:		Capital Improvement New Projects & Refunding Series 2016		
Issuance Date:		5/1/2016		
Issuance Amount:		\$2,985,000		
Debt Instrument (or Type):		Bonds		
Repayment Source(s):		Water Fund & Sewer Fund & City taxes		
Years Ending	Principal	Interest	Total	
6/30/2023	\$ 230,000	\$ 33,050	\$	263,050
6/30/2024	\$ 225,000	\$ 28,500	\$	253,500
6/30/2025	\$ 225,000	\$ 24,000	\$	249,000
6/30/2026	\$ 215,000	\$ 19,600	\$	234,600
6/30/2027	\$ 210,000	\$ 15,350	\$	225,350
6/30/2028	\$ 155,000	\$ 11,700	\$	166,700
6/30/2029	\$ 155,000	\$ 8,600	\$	163,600
6/30/2030	\$ 150,000	\$ 5,550	\$	155,550

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

6/30/2031	\$	15,000	\$	3,825	\$	18,825
6/30/2032	\$	20,000	\$	3,300	\$	23,300
6/30/2033	\$	20,000	\$	2,700	\$	22,700
6/30/2034	\$	20,000	\$	2,100	\$	22,100
6/30/2035	\$	20,000	\$	1,500	\$	21,500
6/30/2036	\$	20,000	\$	900	\$	20,900
6/30/2037	\$	20,000	\$	300	\$	20,300
Totals	\$	1,700,000	\$	160,975	\$	1,860,975

Debt Name: Capital Improvement New Projects & Refunding Series 2017
Issuance Date: 5/1/2016
Issuance Amount: \$3,570,000
Debt Instrument (or Type): Bonds
Repayment Source(s): City taxes

Years Ending		Principal		Interest		Total
6/30/2023	\$	285,000	\$	67,175	\$	352,175
6/30/2024	\$	175,000	\$	61,475	\$	236,475
6/30/2025	\$	175,000	\$	57,975	\$	232,975
6/30/2026	\$	180,000	\$	54,475	\$	234,475
6/30/2027	\$	180,000	\$	49,075	\$	229,075
6/30/2028	\$	180,000	\$	43,675	\$	223,675
6/30/2029	\$	125,000	\$	38,275	\$	163,275
6/30/2030	\$	125,000	\$	34,525	\$	159,525
6/30/2031	\$	125,000	\$	30,775	\$	155,775
6/30/2032	\$	125,000	\$	27,025	\$	152,025
6/30/2033	\$	125,000	\$	23,275	\$	148,275
6/30/2034	\$	125,000	\$	19,525	\$	144,525
6/30/2035	\$	125,000	\$	15,775	\$	140,775
6/30/2036	\$	130,000	\$	12,025	\$	142,025
6/30/2037		130,000	\$	8,125	\$	138,125
6/30/2038	\$	130,000	\$	4,062	\$	134,062
Totals	\$	2,440,000	\$	547,237	\$	2,987,237

Debt Name: Capital Improvement New Projects & Refunding Series 2019
Issuance Date: 6/27/2019
Issuance Amount: \$4,805,000
Debt Instrument (or Type): Bonds
Repayment Source(s): City taxes

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

Years Ending	Principal	Interest	Total
6/30/2023	\$ 195,000	\$ 125,050	\$ 320,050
6/30/2024	\$ 195,000	\$ 121,150	\$ 316,150
6/30/2025	\$ 200,000	\$ 117,200	\$ 317,200
6/30/2026	\$ 205,000	\$ 112,125	\$ 317,125
6/30/2027	\$ 210,000	\$ 105,900	\$ 315,900
6/30/2028	\$ 220,000	\$ 99,450	\$ 319,450
6/30/2029	\$ 225,000	\$ 92,775	\$ 317,775
6/30/2030	\$ 230,000	\$ 85,950	\$ 315,950
6/30/2031	\$ 240,000	\$ 78,900	\$ 318,900
6/30/2032	\$ 245,000	\$ 71,625	\$ 316,625
6/30/2033	\$ 255,000	\$ 64,125	\$ 319,125
6/30/2034	\$ 260,000	\$ 56,400	\$ 316,400
6/30/2035	\$ 270,000	\$ 48,450	\$ 318,450
6/30/2036	\$ 280,000	\$ 40,200	\$ 320,200
6/30/2037	\$ 285,000	\$ 31,725	\$ 316,725
6/30/2038	\$ 295,000	\$ 23,025	\$ 318,025
6/30/2039	\$ 305,000	\$ 14,025	\$ 319,025
6/30/2040	\$ 315,000	\$ 4,725	\$ 319,725
Totals	\$ 4,430,000	\$ 1,292,800	\$ 5,722,800

Debt Name: Downtown Development Authority Refunding Bonds 2018
Issuance Date: 12/13/2018
Issuance Amount: \$1,740,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Tax increment revenues

Years Ending	Principal	Interest	Total
6/30/2023	\$ 300,000	\$ 25,017	\$ 325,017
6/30/2024	\$ 310,000	\$ 16,947	\$ 326,947
6/30/2025	\$ 320,000	\$ 8,608	\$ 328,608
Totals	\$ 930,000	\$ 50,572	\$ 980,572

Debt Name: Downtown Development Authority Refunding Bonds 2012
Issuance Date: 3/1/2012
Issuance Amount: \$2,595,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Tax increment revenues

Years Ending	Principal	Interest	Total
--------------	-----------	----------	-------

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

6/30/2023	\$	175,000	\$	23,094	\$	198,094
6/30/2024	\$	180,000	\$	18,656	\$	198,656
6/30/2025	\$	185,000	\$	13,978	\$	198,978
6/30/2026	\$	190,000	\$	8,700	\$	198,700
6/30/2027	\$	195,000	\$	2,925	\$	197,925
Totals	\$	925,000	\$	67,353	\$	992,353

Debt Name: General Obligation Refunding Bonds 2010
Issuance Date: 4/1/2010
Issuance Amount: \$2,575,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Water Fund & Sewer Fund & City taxes

Years Ending	Principal	Interest	Total
6/30/2023	\$ 110,000	\$ 2,063	\$ 112,063
Totals	\$ 110,000	\$ 2,063	\$ 112,063

Debt Name: Local Development Finance Authority Refunding 2014
Issuance Date: 12/1/2014
Issuance Amount: \$2,150,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Tax increment revenues

Years Ending	Principal	Interest	Total
6/30/2023	\$ 200,000	\$ 28,255	\$ 228,255
6/30/2024	\$ 200,000	\$ 23,255	\$ 223,255
6/30/2025	\$ 195,000	\$ 17,955	\$ 212,955
6/30/2026	\$ 210,000	\$ 12,495	\$ 222,495
6/30/2027	\$ 210,000	\$ 6,405	\$ 216,405
Totals	\$ 1,015,000	\$ 88,365	\$ 1,103,365

Debt Name: Local Development Finance Authority Refunding 2015
Issuance Date: 12/1/2015
Issuance Amount: \$2,725,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Tax increment revenues

Years Ending	Principal	Interest	Total
6/30/2023	\$ 210,000	\$ 53,641	\$ 263,641
6/30/2024	\$ 205,000	\$ 47,341	\$ 252,341

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

6/30/2025	\$	200,000	\$	40,935	\$	240,935
6/30/2026	\$	195,000	\$	34,435	\$	229,435
6/30/2027	\$	190,000	\$	27,610	\$	217,610
6/30/2028	\$	185,000	\$	20,723	\$	205,723
6/30/2029	\$	175,000	\$	13,600	\$	188,600
6/30/2030	\$	165,000	\$	6,600	\$	171,600
Totals	\$	1,525,000	\$	244,885	\$	1,769,885

Debt Name:	Capital Improvement Refunding Bonds 2020C
Issuance Date:	12/16/2020
Issuance Amount:	\$963,843
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Special Assessments

Years Ending	Principal	Interest	Total
6/30/2023	\$ 61,630	\$ 14,351	\$ 75,981
6/30/2024	\$ 65,522	\$ 13,302	\$ 78,824
6/30/2025	\$ 64,046	\$ 12,233	\$ 76,279
6/30/2026	\$ 67,545	\$ 11,148	\$ 78,693
6/30/2027	\$ 65,869	\$ 10,047	\$ 75,916
6/30/2028	\$ 69,166	\$ 8,933	\$ 78,099
6/30/2029	\$ 67,057	\$ 7,809	\$ 74,866
6/30/2030	\$ 69,914	\$ 6,679	\$ 76,593
6/30/2031	\$ 72,567	\$ 5,504	\$ 78,071
6/30/2032	\$ 70,015	\$ 4,327	\$ 74,342
6/30/2033	\$ 72,232	\$ 3,154	\$ 75,386
6/30/2034	\$ 79,224	\$ 1,904	\$ 81,128
6/30/2035	\$ 75,807	\$ 625	\$ 76,432
Totals	\$ 900,594	\$ 100,018	\$ 1,000,612

Debt Name:	Capital Improvement Refunding Series 2020
Issuance Date:	4/2/2020
Issuance Amount:	\$4,500,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Water Fund & Sewer Fund & City taxes

Years Ending	Principal	Interest	Total
6/30/2023	\$ 975,000	\$ 30,426	\$ 1,005,426
6/30/2024	\$ 930,000	\$ 20,806	\$ 950,806
6/30/2025	\$ 740,000	\$ 12,373	\$ 752,373

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

6/30/2026	\$ 730,000	\$ 4,949	\$ 734,949
6/30/2027	\$ 125,000	\$ 631	\$ 125,631
Totals	\$ 3,500,000	\$ 69,185	\$ 3,569,185

Debt Name:	Capital Improvement Series 2020
Issuance Date:	5/6/2020
Issuance Amount:	\$7,555,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	City Taxes

Years Ending	Principal	Interest	Total
6/30/2023	\$ 350,000	\$ 270,600	\$ 620,600
6/30/2024	\$ 370,000	\$ 252,600	\$ 622,600
6/30/2025	\$ 325,000	\$ 235,225	\$ 560,225
6/30/2026	\$ 340,000	\$ 218,600	\$ 558,600
6/30/2027	\$ 360,000	\$ 201,100	\$ 561,100
6/30/2028	\$ 380,000	\$ 182,600	\$ 562,600
6/30/2029	\$ 400,000	\$ 163,100	\$ 563,100
6/30/2030	\$ 415,000	\$ 144,800	\$ 559,800
6/30/2031	\$ 435,000	\$ 127,800	\$ 562,800
6/30/2032	\$ 450,000	\$ 110,100	\$ 560,100
6/30/2033	\$ 470,000	\$ 91,700	\$ 561,700
6/30/2034	\$ 490,000	\$ 72,500	\$ 562,500
6/30/2035	\$ 505,000	\$ 56,703	\$ 561,703
6/30/2036	\$ 515,000	\$ 44,591	\$ 559,591
6/30/2037	\$ 525,000	\$ 32,241	\$ 557,241
6/30/1938	\$ 540,000	\$ 19,594	\$ 559,594
6/30/1939	\$ 555,000	\$ 6,590	\$ 561,590
Totals	\$ 7,425,000	\$ 2,230,444	\$ 9,655,444

Debt Name:	Capital Improvement Series 2021
Issuance Date:	5/20/2021
Issuance Amount:	\$13,685,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	City Taxes

Years Ending	Principal	Interest	Total
6/30/2023	\$ 430,000	\$ 427,250	\$ 857,250
6/30/2024	\$ 475,000	\$ 404,625	\$ 879,625
6/30/2025	\$ 500,000	\$ 380,250	\$ 880,250

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

6/30/2026	\$	525,000	\$	354,625	\$	879,625
6/30/2027	\$	550,000	\$	327,750	\$	877,750
6/30/2028	\$	580,000	\$	299,500	\$	879,500
6/30/2029	\$	610,000	\$	269,750	\$	879,750
6/30/2030	\$	640,000	\$	238,500	\$	878,500
6/30/2031	\$	670,000	\$	209,100	\$	879,100
6/30/2032	\$	700,000	\$	185,200	\$	885,200
6/30/2033	\$	720,000	\$	163,900	\$	883,900
6/30/2034	\$	740,000	\$	142,000	\$	882,000
6/30/2035	\$	760,000	\$	123,300	\$	883,300
6/30/2036	\$	780,000	\$	107,900	\$	887,900
6/30/2037	\$	795,000	\$	92,150	\$	887,150
6/30/2038	\$	810,000	\$	76,100	\$	886,100
6/30/2039	\$	825,000	\$	59,750	\$	884,750
6/30/2040	\$	840,000	\$	43,100	\$	883,100
6/30/2041	\$	860,000	\$	26,100	\$	886,100
6/30/2042	\$	875,000	\$	8,750	\$	883,750
Totals	\$	13,685,000	\$	3,939,600	\$	17,624,600

Debt Name: Capital Improvement Refunding Series 2021A
Issuance Date: 2/25/2021
Issuance Amount: \$602,605
Debt Instrument (or Type): Bonds
Repayment Source(s): City taxes

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
6/30/2023	\$	101,442	\$	6,465	\$	107,907
6/30/2024	\$	100,151	\$	5,004	\$	105,155
6/30/2025	\$	38,678	\$	3,997	\$	42,675
6/30/2026	\$	32,489	\$	3,481	\$	35,970
6/30/2027	\$	31,335	\$	3,019	\$	34,354
6/30/2028	\$	30,002	\$	2,574	\$	32,576
6/30/2029	\$	28,649	\$	2,149	\$	30,798
6/30/2030	\$	27,115	\$	1,744	\$	28,859
6/30/2031	\$	25,558	\$	1,362	\$	26,920
6/30/2032	\$	28,897	\$	968	\$	29,865
6/30/2033	\$	27,129	\$	562	\$	27,691
6/30/2034	\$	25,160	\$	182	\$	25,342
Totals	\$	496,605	\$	31,507	\$	528,112

Debt Service Report

Local Unit Name: City of Portage
Local Unit Code: 39-2-040
Current Fiscal Year End Date: 6/30/2022

Debt Name:	Capital Improvement Series 2022		
Issuance Date:	2/25/2021		
Issuance Amount:	\$3,760,000		
Debt Instrument (or Type):	Bonds		
Repayment Source(s):	City taxes		
Years Ending	Principal	Interest	Total
6/30/2023	\$ -	\$ 59,471	\$ 59,471
6/30/2024	\$ 325,000	\$ 91,864	\$ 416,864
6/30/2025	\$ 345,000	\$ 83,321	\$ 428,321
6/30/2026	\$ 355,000	\$ 74,396	\$ 429,396
6/30/2027	\$ 365,000	\$ 65,216	\$ 430,216
6/30/2028	\$ 375,000	\$ 55,781	\$ 430,781
6/30/2029	\$ 380,000	\$ 46,155	\$ 426,155
6/30/2030	\$ 390,000	\$ 36,338	\$ 426,338
6/30/2031	\$ 400,000	\$ 26,265	\$ 426,265
6/30/2032	\$ 410,000	\$ 15,938	\$ 425,938
6/30/2033	\$ 420,000	\$ 5,355	\$ 425,355
Totals	\$ 3,765,000	\$ 560,100	\$ 4,325,100

Debt Name:	Pierce Fire Trucks		
Issuance Date:	9/21/2020		
Issuance Amount:	\$1,404,422		
Debt Instrument (or Type):	Installment Purchasing Agreement		
Repayment Source(s):	City taxes		
Years Ending	Principal	Interest	Total
6/30/2023	\$ 184,680	\$ 27,867	\$ 212,547
6/30/2024	\$ 189,057	\$ 23,491	\$ 212,547
6/30/2025	\$ 193,537	\$ 19,010	\$ 212,547
6/30/2026	\$ 198,124	\$ 14,423	\$ 212,547
6/30/2027	\$ 202,820	\$ 9,727	\$ 212,547
6/30/2028	\$ 207,626	\$ 4,921	\$ 212,547
Totals	\$ 1,175,843	\$ 99,439	\$ 1,275,282